



6 MEDICAL CARDS TO COMPARE

Here is a chart of Malaysia's best medical cards for you to see what's on offer at one go.

By CF Lieu

When checking out health insurance and their medical cards, don't say 'yes' to the first one presented to you. The intricacies of the best medical insurance is not to be underestimated if you plan to buy one for the long term. Since health insurance, just like any other insurance, is essentially a unilateral contract, knowing the terms and conditions of your medical coverage is absolutely critical.

Why?

To prevent the hassle of dispute with the insurer on what it is not covered or reimbursable when you thought they are covered.

Points To Remember

The other health insurance features you definitely want to take note on are:

- **Daily Room & Board rate** – determines the type of hospital room you can choose to stay in without topping up the difference. It is very normal to go for a minimum RM200 R&B nowadays, which could be a twin-sharing room. If you want basic single room or above, a R&B of RM300 and above is recommended. Upgrading R&B rate higher than what you are entitled for in your health insurance policy may trigger a certain co-payment clause in the insurance contract.

This render you needing to share a certain percentage of the total medical bill with the insurer, aside from paying the difference in room & board rate.

- **Lifetime Limit (if any)** – specifies the limited sum of medical expenses which can be exhausted throughout the duration of health insurance coverage.
- **Annual Limit (if any)** – specifies the limited sum of medical expenses which can be exhausted within any 1 policy year as long as the health insurance is in-force.
- **As charged** – covers hospitalisation expenses which are deemed medically necessary, and as per reasonable and customary charges based on Private HealthCare Facilities and Services (Private Hospitals and Other Private HealthCare Facilities) Regulation 2006 in Malaysia.

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- **Last entry age** – the last age where you can buy a medical insurance policy. Normally it could be at 60, 65 or 70.

Here we look at six insurers in the market. Their company names have been abbreviated but these are the features that they offer.

Comparison table of Six of Malaysia's Best Medical Cards

	Insurer A1	Insurer Z	Insurer G	Insurer M	Insurer P	Insurer H
Cover up to age	100	91	99	99	90	100
Room & Board (R&B) rate (RM)	300	300	300	As charged	300	300
R&B/ICU Days	120/120 per policy year	150/150 per any one disability	180/180 per policy year	No limit	150/90 per policy year	150/75 per policy year
Pre & Post Hospitalisation days per policy year	60/120	90/90	60/90	60/90	60/90	90/90
Co insurance	No	No	No	No	No	No
Co payment for R&B rate upgrade	No	20% of eligible benefits, limited to RM1,000 per disability	No	10% of eligible benefits, subject to minimum RM350 but limited to RM 1,500 per disability	No	No
Out patient cancer treatment (RM)	900,000 per lifetime, shared w/ outpatient kidney dialysis	Per AL & LL	Per AL & LL	700,000 per lifetime	1.5 million per lifetime, shared w/ outpatient kidney dialysis	Per AL & LL
Out patient kidney dialysis (RM)	900,000 per lifetime, shared w/ outpatient cancer	Per AL & LL	Per AL & LL	700,000 per lifetime	1.5 million per lifetime, shared w/ outpatient cancer	Per AL & LL

	Insurer A1	Insurer Z	Insurer G	Insurer M	Insurer P	Insurer H
Out patient stroke RM	No	No	No	700,000 per lifetime	No	No
Out patient alternative treatment (RM)	RM10,000 Physiotherapy & Acupuncture Treatment (per Year, within 60 days after disability)	3,000 per year, subject to 300/day & 1 visit/day within 30 days discharge	No	No	No	Outpatient Physiotherapy Treatment per AL & LL (within 90 days after disability)
Annual limit (AL) (RM)	1.5 million	1.2 million	1.6 million	No limit	No limit	1.0 million
Life time limit (LL) (RM)	No limit	No limit	No limit	1.65 million	No limit, but when total claim amount exceeds Med Value Point of RM 1 million, will be subject to 20% co-insurance	No limit
No claim bonus	5% increase in Initial AL every 2 years for 20 years and remain level thereafter, if total claim amount < RM 5k during the immediate preceding 2 years; 20% increase in Initial R&B every 2 years for 10 years and remain level thereafter, if no claim during the immediate preceding 2 years	10% increase in Initial R&B every 3 years of no claim, up to 150% of Initial R&B	10% increase in Initial AL every 3 years of no claim	No	2% increase in the initial Med Value Point every 2 years, if no claim, up to Med Value point being exceeded	10% increase in Initial AL every 5 years of no claim, up to 50% of Initial AL
Coverage extend to	Not available	Singapore and Brunei	Not available	Not available	Not available	Not available

Note: Annual Limit (AL) Lifetime Limit (LL)

This article has been contributed by CF Lieu.
For more information, please visit: <https://www.howtofinancemoney.com/2016/03/best-medical-card-malaysia.html>

